

**Urban Area Development Authority Swabi**

**Auction of Shops For Lease Basis**

Urban Area Development Authority Swabi intends to Auction the following shops as per details given below at Shahmansoor Township Swabi on 23-04-2024 at 11:00AM in the Office of Urban Area Development Authority Shahmansoor Township Swabi.

<b><u>S/N</u></b>	<b><u>Location</u></b>	<b><u>Shop No.</u></b>	<b><u>Total Shops</u></b>	<b><u>Size of Shop</u></b>	<b><u>Monthly Rent</u></b>
1	Entry Point along Approach road (C-C)SMT	02 to 07	06 Nos	16' x 11.75'	Rs. 5000/-
2	Exit Point along approached Road (B-B)SMT	02 to 07	06 Nos	16' x 11.75'	Rs. 5000/-
3	Shops at Sector "B"	01 to 06	06 Nos	11.5' x 18'	Rs. 5000/-
4	Shops at Sector "F"	04 to 09	06 Nos	11.25' x 20'	Rs. 5000/-

**Terms & Conditions For Auction on Lease Basis**

1. The period of the lease shall be for Thirty Three (33) years.
2. For participation in auction the bidder will be required to deposit Rs. 3,00,000/-(three lacs only) for each Shop as security in the shape of bank draft/call deposit/pay order in the name of Director of Urban Area Development Authority Swabi before the auction, otherwise, shall not be allowed to participate in the auction proceedings. The security deposit will be refunded to the unsuccessful bidders after finalization of the auction.
3. The successful bidder will be required to deposit Twenty Five percent (25%) of the amount of bid declared successful by the Competent Authority in the shape of bank draft in the name of Director of Urban Area Dev: Authority Swabi within seven working days. In case of failure, the bid shall stand cancelled and the security amount shall be forfeited in favour of the Authority.
4. Within one week after receipt of Twenty Five percent (25%) of the bid amount, the Authority shall issue a lease letter to the successful bidder requiring him to deposit the remaining amount & taxes, if any within one month in the same manner.
5. Premium amount will not be refundable.
6. Detailed Terms/Conditions of the Auction can be obtained from the Office of Housing Officer, UADA Swabi during working hours before Auction.

  
DIRECTOR

URBAN AREA DEV: AUTHORITY SWABI