

URBAN AREA DEVELOPMENT AUTHORITY SWABI

AUCTION OF RESIDENTIAL PLOTS AT SHAHMANSOOR TOWN SWABI

Urban Area Development Authority Swabi intends to auction the following residential plots on ownership basis in Shahmansoor Town Swabi. The auction will be held on 23-04-2024 at 11:00 AM in the Office of Urban Area Development Authority Shahmansoor Township Swabi.

| S/No | Sector/Area | Plot No | Total No |
|------|---------------------|----------------------|--------------|
| 1 | Sector B / 01-Kanal | 185 | 01 No |
| 2 | Sector C / 01-Kanal | 12, 18, 20, 21 & 106 | 05 No |
| 3 | Sector E / 01-Kanal | 30, 47 | 02 No |
| | | Total | 08 No |

TERMS & CONDITIONS

1. For participation in the auction the interested persons will be required to deposit Rs.3,00,000/- (Rupees Three Lac only) for each plot as security in shape of call deposit/ pay order/ bank draft in the name of Director Urban Area Development Authority Swabi before the auction, otherwise shall not be allowed to participate in the auction proceedings. The security deposit will be refunded to the unsuccessful bidders after finalization of auction.
2. The successful bidder(s) will be required to deposit 25% amount of the bid declared successful by the competent authority in shape of bank draft in the name of Director, Urban Area Development Authority Swabi within 7 (seven) working days. In case of failure the bid stands cancelled and the security amount shall be forfeited in favour of the Authority.
3. Within one week after receipt of 25% of the bid amount, the Authority shall issue an allotment letter to the successful bidder requiring him to deposit the remaining amount and taxes, if any within one month in the same manner.
4. Detailed terms/ conditions of the auction can be obtained from the Office of Housing Officer, UADA Swabi during working hours before auction.


DIRECTOR

URBAN AREA DEVELOPMENT AUTHORITY
SWABI